



Englewood

P.O. Box 228 • Englewood, N.J. 07631

MEMORANDUM

Date: May 7, 2007
To: Robert Casey, Interim City Manager
From: Claire Psota, City Tax Assessor
Re: 2007 Tax Appeals

Please be advised the total ratables for the 2007 tax year for the City of Englewood are \$4,982,474,400. Properties under appeal for the 2007 tax year amount to a total assessed value of \$745,636,800 (County Appeals \$267,121,900 – Tax Court Appeals \$478,514,900.)

Based upon an independent review and consultation with the revaluation company, Realty Appraisal Company, a net exposure not to exceed 15% would be a likely estimate for budgetary purposes.

This figure, \$111,845,520 represents approximately 2.245% of the total ratables for the City of Englewood.

If you have any questions regarding this matter, feel free to contact me at my office.